

From: Gary Tsuchiyama <gary@tsuchiyama.us> on 06/03/2008 06:00:05 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Just as the home equity and mortgage meltdown has proven, the financial institutions must be put on a tight leash. Without strict oversight and severe penalties those overpaid CEO's will find a way of exploiting the average citizen and then turn to the taxpayer for a bailout when things turn bad.

Let's face it, lowering the prime rate is essentially a taxpayer bailout for a problem caused by the proliferation of CMO investment instruments.

Sincerely,

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