

**From:** John Carreiro <aviation@panix.com> on 06/03/2008 06:00:05 PM

**Subject:** Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Current practices by credit card companies and collection agencies have reached the level of the once hereto considered loansharking enterprises.

The difference is using a corporation as a legal front for obscene interest rates and legal mumbo jumbo to financially benefit a non productive class of enterprises from those who do produce and contribute to our economy.

Sincerely,

Mr. John Carreiro  
333 E 66th St Apt 1N  
New York, NY 10065-6207