

From: William Weresch <williamweresch@yahoo.com> on 06/03/2008 06:30:03 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies should be limited in when and how much interest rates can be charged and increased.

Further, these banking institutions should be mandated to deal with their customers "in good faith".

Not addressed, but should be, is the fancy free incompetence of the (3) credit bureaus, Experian, Trans Union and Equifax.

They attempt to make it very difficult to get cooperation in identity fraud cases. They have no overseeing body for the consumer to go to when there is a problem.

These Bureaus only want to "sell" their services and have no real interest in the accuracy of their reports.

There should be a mandate that all Credit Bureaus should offer a "credit freeze" at a resonable cost. (\$5- per request seems about right).

The banking industry has shown with the latest financial crisis that they only have one interest in mind, making a fast buck at their customer's expense.

Just like inflation, the war, gas and food prices, this has to stop before they cause the entire wheels of our economy to come to a grinding halt.

Sincerely,

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