

From: peter wilson <finsfan1960@embarqmail.com> on 06/03/2008 07:30:02 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have been greatly affected by the horrible practices that the credit card industry uses. Please i beg of you to do something about the universal default practice. This is the most unfair and terrible trick that they use to screw the consumers out of their hard earned money. Forget your due date, go over your limit, that they allow by the way, or some other small hidden stipulation and bam your paying 35% interest on the entire balance. Pure trickery on their part and your letting them get away with it. The time to stand up for the american people is now. Please do whats right for the consumers and not for the lobbyists and large corporations.

Sincerely,

Mr. peter wilson
1001 Tangle Dr
Hickory, NC 28602-9777