

From: Debra Naumovitz <psychopractor@aol.com> on 06/03/2008 08:30:04 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

About 3 years ago, I mailed my Capital One payment 8 days before it was due. They told me it was late and bumped me up from 3.99% to 7.99%. I knew it was a scam because usually I would mail it 5 or 6 days before it was due and it always got there on time. Having a very low interest rate, I guess they needed an excuse to raise it. I grieved it and they lowered it to 5.99%. That lasted about a year and then they sent a notice that they were raising it to 10.9% and gave me the option to continue as a customer or close the account and be allowed to pay the remaining balance off at the 5.9% interest rate...and that is what I did. They did not give any specific reason for increasing the interest rate, they said that all customers would be paying that from now on.

Sincerely,

Dr. Debra Naumovitz
6015 Johnston Rd
Slingerlands, NY 12159-9717