

**From:** James Marziotti <jimmarz60@hughes.net> on 06/03/2008 09:30:03 PM

**Subject:** Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

I was a long standing customer of AmEx. I always paid my bills on time, they never had a reason to complain about me. After experiencing two hurricanes (in S. Florida) in as many months I made two minimum payments in a row, not late or missed, just minimum. My job was shut down for almost 4 weeks but I still made my payments. They jacked my interest rate up to 31.99% from 6.99%. My wife called to find out why. Their answer was it was their policy because of the two minimum payments. She went on to explain about the hurricanes. The answer was too bad. They know how to kick a good customer when he/she is down. We had the resources to get the card paid off and tell them we no longer wanted their card. Had I been out of work any longer or anything else had happened it could just as easily caused a major financial hardship. This is NOT an example of fair business practice. Regulation is sorely needed.

Sincerely,

Mr. James Marziotti  
201 Dark Hollow Rd N  
Andersonville, TN 37705-1954