

From: "rhod Zimmerman" <rhodzimm@gmail.com> on 06/06/2008 01:20:02 PM

Subject: Regulation AA

rhod Zimmerman
4
West Hills, CA 91307

June 6, 2008

Federal Reserve Board

Dear Federal Reserve Board:

1. Limit interest on credit cards to 6% over prime. Limit penalty interest rates to 10% over prime.
2. Require the companies to use the date payments are sent for imposing late charges in lieu of when payments are posted.
3. Stop the practice of mailing out blank checks to allow customers to add to their credit card debt.

Sincerely,

Rhod