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Comments:

These are a step in the right direction but where is there an interest rate cap? Current rates would have been considered usury not to long ago. This loop hole needs closed immediately. My interest rate with Discover card double as I paid my payment a few days late. i thought I had paid it online but evidently it did not complete the transaction. This was my fault but as soon as I realized my error, I immediately paid my bill. My interest rate jumped from 15 ro so percet to over 28%.