

From: "Randy Norton" <hwy204@gmail.com> on 06/06/2008 12:20:02 PM

Subject: Regulation AA

Randy Norton
130 W 5th S
Soda Springs, ID 83276

June 6, 2008

Federal Reserve Board

Dear Federal Reserve Board:

It is unfair to change the interest rate on the whole balance, especially when card holders are only one day late! I agree that 30 days late is late -- one day is not late!

Please limit penalty interest rates. Some of today's rates are usurious.

I support the Federal Reserve plan to rein in some of the worst practices of credit card companies.

Sincerely,

Randy Norton