

From: James Baker <bakerjs@excite.com> on 06/05/2008 02:10:00 PM

Subject: Regulation AA

Jun 5, 2008

Federal Reserve Board Email comments

Dear Email comments,

People should be able to cancel credit cards by simply sending a certified letter! Credit card sites don't tell you how to cancel and phoning to cancel a card can be time-consuming and intimidating. Also, there should be a 24-hour grace period with e-mail warning from company OR late charges should be minimal for payments made just a few hours late - I just paid \$40 for paying in full my balance just a few hours after the deadline!

Thank you

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Sincerely,

Mr. James Baker
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