

Thomas Martin" <trmartin1@gmail.com> on 06/06/2008 04:50:03 PM

**Subject:** Regulation AA

Thomas Martin  
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Federal Reserve Board

Dear Federal Reserve Board:

You should put a cap on interest rates!

I support the Federal Reserve plan to rein in some of the worst practices of credit card companies.

It is unfair to change the interest rate on the whole balance, especially when card holders are only one day late! I agree that 30 days late is late -- one day is not late!

I support the 21 day period that you are proposing for issuers to mail deliver the bill to me. It gives me a chance to avoid expensive late fees and maybe even a penalty interest rate. This will give customers time to avoid late fees.

Sincerely,

Thomas Martin