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Subject: Regulation AA

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I support the Federal Reserve plan to rein in some of the worst practices of credit card companies.

I am happy that you are telling card issuers that they cannot change my interest rate and apply it to purchases that I have already made and have begun to pay back.

Bank of America raised my rate from 12% to 27.99%! after 5 years and never had a late payment with them or any other creditor. My only sin was to increase my balance on that card significantly but still less than 70% of my limit. Coincidentally?? I became a high risk after the credit crunch began.

Please limit penalty interest rates. Some of today's rates are usurious

It is unfair to change the interest rate on the whole balance, especially when card holders are only one day late! I agree that 30 days late is late -- one day is not late!

Do not let credit card issuers convince you to change your proposed plan.

Sincerely,

Gloria Gonzalez