

From: powercordesinc@aol.com on 06/09/2008 02:20:04 PM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

Since May of 2007, I have paid \$3610.00 in overdraft fees to Bank Of America. There is absolutely no acceptable reason why a debit card transaction should be authorized beyond the available balance in the account. I do not have a line of credit with the bank so why are they extending one to me without giving me credit for paying in full and at such a high percentage rate. I asked to apply for a line of credit and the bank declined to give me one.

I'm sorry but there is no excuse that can justify \$3610.00 in bank fees for a checking account....they are raping the middle and lower classes when it comes to these fees. Do they not make enough money off of loans that they should have to rearrange deposits, debits, and the clearing of checks in order to maximize the financial gain of the bank. This is NOT good faith. Since when does a consumer pay for a service so it can "punish" them? What they are doing is downright dirty and it is a crime to control a person's money so that you can take it and that is called "larceny." How can we allow the bank to steal from it's customers by manipulation of transactions and sequences? \$3610.00 in one year. \$3610.00. No one can tell me I deserved to pay them this much money, equal to 10% of my yearly income. Especially when they can and will decline debit card purchases at their discretion.

Please, do not allow banks to steal from their customers anymore. This is WRONG. If they are not making enough money off of loans, then I think I have about \$3.00 they can have if the millions and billions they are profiting is not enough. Not enough?

How much is enough?

It doesn't matter how you keep track of your finances because they always have some reason why it is YOUR fault that THEY are PUNISHING YOU! I'm sorry, Please do not allow this shocking nonsense to continue. THEY ARE STEALING FROM THIER CUSTOMERS AND there is nothing we can do except plead to you...and hope you listen to reason.

Thank you for your time.

Sincerely,
Heather Cordes
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