

Barbara Smith <bas58102@yahoo.com> on 06/10/2008 07:45:05 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am writing to encourage you to support credit card reform. The following changes must be made as I firmly believe that a major reason why our country is in such dire financial straits is because of the misuse of credit cards and the abuse of the credit card companies.

We must fight together to:

- Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).
 - Stop them from applying your monthly payment to low-interest debt first.

 - Give you time between the bill and the due date so you can always pay on time.
 - Stop interest charges on debts paid off the previous month.
- Please do not respond to this message with a hard copy letter. I appreciate knowing that you read my letter, but I would rather the government save a piece of paper, an envelope and 1st class postage. Thank you very much.

Sincerely,

Ms. Barbara Smith
619 Oak St N
Fargo, ND 58102-3825