

Eleanore Kotowski <kotoski@umich.edu> on 06/10/2008 07:50:05 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please enact the proposed credit card rules as proposed in Docket No. R-1314.

Right now, card companies can hike the rate on your existing balance for any, or no, reason; may apply the entire payment to the low-interest balance transferred from another card, while higher interest debt piles up; and this has happened to me and other members of my family--may not give reasonable time between the billing date and the due date, so that payments are sometimes late. Many card companies give ample time for the billing to reach customers and payments to reach the card companies. There should be standardized minimum rules for these practices.

Thank you for your attention to this request.

Sincerely,

Ms. Eleanore Kotowski
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