

Charles Geller <eduright@aol.com> on 06/10/2008 07:50:05 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

My credit card company recently raised my interest to an outrageous level despite ten continuous years of ontime payments without a single late payment. This is absolutely unacceptable. It is no longer about risk-reward or balancing the rate of defaults with higher interest rates, it is about pure GREED and usury and the credit card companies do it because they can get away with it. It is time for it to stop.

Having and using credit cards does not mean consumers should be subject to these predatory and indiscriminate practices. Please enact these credit card rules. Thank YOU.

Sincerely,

Mr. Charles Geller
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