

**From:** Tom Freeman <freemw@yahoo.com> on 06/10/2008 07:55:04 PM

**Subject:** Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

I don't know what is fair when your obtain a credit card with a set of rules and rates that can then be changed by the card issuing company without cause or notification. The agreement should be binding on both parties. It used to be against the law to charge high rates on loans, it was called loan sharking. How is a person ever to pay off a credit card balance when 25% or more is charged to pay the interest. It is high time for reform.

Sincerely,

Mr. Tom Freeman  
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