

From: Karen Magnan <arizonamag@cox.net> on 06/10/2008 07:55:05 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies need to be responsible and not take undue advantage of consumers who are low income or in a temporary bind making it difficult for them to ever get out of debt. They need to at least allow enough time between the due date and billing date so that consumers can pay ontime. Also, they should certainly not be allowed to charge interest on debts that have been paid off the previous month.

Sincerely,

Ms. Karen Magnan
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