

From: Michael Spring <mdspring1@comcast.net> on 06/10/2008 08:40:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

Every person humans regard as holy- from Plato to Mohamed, has cautioned us against making money with money.

Yet that seems to be the basis for the American economy. We are no longer concerned with preserving a free market; we now have to free the market from "gotcha capitalism."

* Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).

* Stop them from applying your monthly payment to low-interest debt first.

* Give you time between the bill and the due date so you can always pay on time.

* Stop interest charges on debts paid off the previous month.

Thank you.

Sincerely,

Mr. Michael Spring
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