

From: Petra-Ann Baptiste <chaspa06@yahoo.com> on 06/10/2008 09:05:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

I strongly support the Federal Reserve Board's Proposal regarding credit cards. I do not wish to get any more surprises by credit card companies. I am already paying sales tax on goods and services which the government does not get and which goes to large corporations as an incentive for things such as creating employment, etc. All I see is job opportunities being diverted abroad. This may seem far-fetched or un-related but "dig deep", the concepts are related.

I urge you to enact this proposal.

"The proposed rule, if adopted, would protect consumers from certain unexpected increases in the interest rate charged on pre-existing credit card balances, forbid credit card companies from imposing interest charges using the "two-cycle" billing method, require that consumers receive a reasonable amount of time to make their credit card payments, and prohibit the use of payment allocation methods that unfairly maximize interest charges and deprive the consumer the benefit of promotional interest rates."

Sincerely,

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