

From: Denesa Segrest <ds_fraysercorp@bellsouth.net> on 06/10/2008 09:25:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

My name is Denesa Segrest. I am a Housing Counselor for Frayer Community Development Corporation in Memphis, TN. It can not be over stated the abuse that consumers are subjected to because of the predatory type practices of credit card companies, especially college students and low income individuals. Just as major overhauls have to be enacted in the housing industry, the same goes for the credit card industry. I have been both victim and witness to the shameless tactics that are used by these companies. As a consumer and a professional who works with other people's finances, I believe that it is paramount to our economy's future that substantive legislation be enacted to stop the prolific abusive practices that everyone knows is rampant within the credit card industry.

Sincerely,

Mrs. Denesa Segrest
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