

From: WALTER HEBERLEIN <wheberle@tampabay.rr.com> on 06/10/2008 09:25:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

As one who has been hit by some of these dirty tricks I implore you to stick to your guns and implement these rules. The only vindication I got was to close my account whenever I've been "got".

Also, the practice of not accepting payment for a withdrawal, reporting as if you paid the full monthly balance and continuig to charge the withdrawal rate on the withdrawal amount which is shown buried in the info at bottom of the last page of statement.

Having thought I had paid back this inadvertant withdrawall noticed the small interest billed after about 3 months and calle the Fleet Bank. When I complained about their method I got this reply: "WE decide when you pay this off; WE decide". After sever "WE's" I said to her "Well I have the last word , though. I can close my account! And I did just that.

Four years ago and several months after the Fleet incident I bought a new car. Was told my score was too low to qualify for the 0% interest deal I was totally surprised as my numbers have been on the high end of the scale. By the time I reached the point of closing I was too tired to walk away and took the rebate with interest loan. Later I reviewed my records and learned that most of the lowering of the score was caused by too many banks looking at my credit. There were only 2, the new bank and Fleet. Fleet had made contact a number of times which is what knocked the score down. All were made right after my telecon with the Fleet rep. The result was that my car purchase cost me \$800 over the 5 year life of the loan than it would have cost with the 0% interest.

Perhaps there should be a rule prohibiting actionslike those this rep took. At least I am quite certain it was she trying to hurt me. There was no other reason for Fleet to look up my records.

Sincerely,

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