

From: Donna Gray <donnagrayvt@aol.com> on 06/10/2008 09:30:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies should not be able to raise their interest rates so drastically and especially not because someone didn't pay a bill to a different company on time. They should not be able to charge interest on anything except the balance of the bill due. They now charge interest on the average daily charge. we had a bill which my husband made a mistake and didn't pay .26 cents and he was charged on the entire bill not the .26 cents!!! That is robbery. These companies make it so people can never pay these bills off. They can never get ahead. We need Congress to protect the people of America from these companies who take advantage of their customers. I say its highway robbery!

Sincerely,

Mrs. Donna Gray
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