

**From:** Gerald Wallace <gwwallace@cfl.rr.com> on 06/10/2008 09:35:04 PM

**Subject:** Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

A good portion of consumers are saddled with credit card debt due in part to credit card company practices. Require credit card companies to follow rules of fairness which should include:

1) not charging interest on debt paid the previous month; (2) allow at least 45 days for payment; (3) interest payments should always go toward the highest interest percentage and (4) stop the untrue or misleading advertisements sent to credit card holders.

Sincerely,

Mr. Gerald Wallace  
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