

**From:** Kai Price <kaiprice@hotmail.com> on 06/10/2008 08:15:03 PM

**Subject:** Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I have had this happen to me--a credit card company gave me a crazy high rate on a large balance I had with them when I had not missed or been late on a single payment. Fortunately for me, they backed down when I called their state's attorney general's office on them to file a complaint.

In our modern society, credit cards are no longer a luxury, rather they are a requirement for day-to-day functioning, for example renting a car or a hotel room. The government used to be there to defend people from such deceptive and immoral practices, which ought to be considered criminal loan-sharking and racketeering. You are a law-maker--please fix these problems.

Sincerely,

Mr. Kai Price  
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