

**From:** Ken Shewbridge - 06/10/2008 08:15:04 PM

**Subject:** Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

In these uncertain economic times, it is so important that the Federal Government enact tough new rules that will stop the credit card companies' abusive practices. I found that I wasn't paying attention to my monthly statements as well as I should have, and one company raised my interest rate to 28%. I have very good credit and pay my bills on time. After arguing with them, they lowered it back to the lower rate. Just like the oil companies, when is enough profit enough? The sad thing about it, is that the average citizen cannot do anything about it. It's time that the federal government helps curtail this situation.

Sincerely,

Mr. Ken Shewbridge  
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