

**From:** Lynne and Bill Starrett <frogangel62@verizon.net> on 06/10/2008 08:30:03 PM

**Subject:** Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please pass rules that would

1. Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).
  2. Stop them from applying your monthly payment to low-interest debt first.
  3. Give you time between the bill and the due date so you can always pay on time.
  4. Stop interest charges on debts paid off the previous month.
- The reasons that people are in such debt are so complex that Credit Companys making it harder to pay off only makes the problems worse. They need to work with people and teach them how to pay down the debt and give them incentives to do so.

Sincerely,

Ms. Lynne and Bill Starrett  
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