

From: Jack Benezra <jbenezra@verizon.net> on 06/10/2008 08:30:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

My family always pays its credit card bills in full every month. About two years ago, one of our, then, three credit card companies sent us a notice that our bills would begin accruing interest immediately after it was issued. In essence, eliminating the grace period, which had been about 25 days. Had we not read the notice carefully, we would have been saddled with charges that were not our fault. Fortunately, we canceled that card as soon as we could.

Sincerely,

Mr. Jack Benezra
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