

From: Dean Fick <dean@mhpress.com> on 06/10/2008 08:30:05 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

A year ago, without any warning, my wife's credit card company raised her interest rate from about 7.9% to about 23% for no apparent reason.

When she called the company to ask them why, no one she talked to could explain why the increase had taken place. In the end, the company reset the rate to about 7.9%.

Why are credit card companies allowed to change their rates for customers without explicit warning and for no apparent reason? Please help reign in credit card companies and make them deal with consumers openly and squarely.
Thank you!

Sincerely,

Mr. Dean Fick
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