

From: Mary Mabry <riebab@aol.com> on 06/12/2008 09:40:31 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I do loan closings for a living. I see the tail end of the credit card cycle, and that effects so much more! Part of the mortgage industry problems are that desperate people take out what's left of their home equity to pay off bills to credit card companies.

The fact that the card companies can change your interest rate at ANY TIME. Hurts.

If a person gets laid off or disabled for whatever reasons, even if

they keep with minimum balance, the payments can be jacked up. Leaving a person who's already in trouble much deeper in the hole.

PASS these rules. Get the system to be FAIR. Right now, it's way out of control.

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Sincerely,

Ms. Mary Mabry
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