

Jeffrey Stevensen <jeffstev@maine.rr.com> on 06/12/2008 09:45:13 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I have watched the abuses of the credit card companies grow over three decades. I remember when 18% was considered outrageously high, and payment terms were regulated and there were some protections for consumers. People using credit cards for debt carried over were considered foolish. Now, they are desperate. End the abuses and re-regulate the credit card industry!

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Sincerely,

Mr. Jeffrey Stevensen
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