

From: Frederick Koester <frednjay@msn.com> on 06/12/2008 09:45:20 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have several credit cards that I am paying interest rates up to 29.99%. The companies also have a practice of having me send my payments all the way from Seattle to Baltimore and or Texas while they maintain offices here in Seattle. I guess this is being done in order for my payments to arrive after the due date, this in turn permitting them to raise my rates for being late. I have also had my rates

increased for no reason whatsoever. Please take the action necessary to curtail this "legal robbery" of the American consumer. Thank you!

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Sincerely,

Mr. Frederick Koester
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