

Rudolph Ripp <rudykr@verizon.net> on 06/12/2008 09:45:26 AM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am appalled that credit card copanies are allowed to increase their rates on existing balances or charge interest on balances already paid.

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Sincerely,

Dr. Rudolph Ripp  
33 Sherman Ave  
Staten Island, NY 10301-2301