

From: "Peggy Lynn Caudle" <plcinnc@earthlink.net> on 06/12/2008 10:05:07 AM

Subject: Regulation AA

Good morning,

I'm writing to let you know that I support this proposal to stop unfair practices by the credit card companies. I have been stung by several of these practices and learned the hard way what to do and not do. If I disputed a fee for a payment received after the due date (although mailed a week early) or asked why my payment was applied strictly to the 0% interest balance, I was told that it was in the disclosures. If you've seen that fine print, which I do read, you probably understand why so many people misunderstand them - and that's if they can read them!

We need more than a requirement for disclosure; we need to make these practices damaging to the credit card companies.

Thank you,

Peggy Lynn Caudle
Fuquay-Varina, NC