

From: Stephen Smith <stephen.smith@mkcorp.com> on 06/12/2008 10:15:10 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It is time to enact regulations to protect the consumers. Stop companies from hiking interest rates on existing balances (unless you pay 30 days late). Stop them from applying your monthly payment to low-interest debt first. Give you time between the bill and the due date so you can always pay on time. Stop interest charges on debts paid off the previous month. i appreciate your attention to this.

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Sincerely,

Mr. Stephen Smith
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