

From: Jeannie M May <jdmaio@earthlink.net> on 06/12/2008 10:15:17 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

After a period of under-employment I managed to convert my credit

card debt to 0% interest on four cards. I was late with One payment to ONE card, they all added HUGE Overlimit charges and jacked up the interest rate to 29-30% in the span of two months. I have managed to pay them down with my income tax returns and pay beyond the minimum each month for the past year and one half. The interest rates drop by fractions of 1%. I have requested specific payment dates of 15th-22nd of each month, only one card has been cooperative. I no longer use credit cards--have never been extravagant in my habits--the debt accumulated during an uninsured illness and the previously mentioned underemployment period. Most costs were for my health care, food and necessities. The most extravagant item charged was a gift for my sister, which was \$65.00. Does the Mafia charge this much?? It is time to rein in this greed-driven, life wrecking nonsense!

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Sincerely,

Ms. Jeannie M May
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