

**From:** Melissa Buchheit <scubachickster@gmail.edom> on 06/11/2008 09:10:07 AM

**Subject:** Regulation AA

Jun 11, 2008

Federal Reserve Board Email comments

Dear Email comments,

Our government has allowed abuse to occur in the credit industry for years. First allowing excessive credit to push our economy then turning a blind eye to the greed of the companies. I understand interest rates are tied to risk, but what I would hope for is the following.

1 - rates fixed based on fair practices including an individual's risk.

2 - companies regulated and audited

3 - MOST IMPORTANT - EVERY HIGH SCHOOL STUDENT SHOULD TAKE A CLASS IN REAL LIFE ECONOMICS. THIS WILL GIVE THEM THE TOOLS TO UNDERSTAND CREDIT/DEBT/BUDGET ETC AND MAKE BETTER CHOICES. IT WILL NOT ELIMINATE ALL INDIVIDUALS OVERSPENDING, BUT IT WILL HELP. IT WILL BE ONE OF THE

BEST LONG TERM INVESTMENTS OUR COUNTRY CAN MAKE IN REGARDS TO FINANCIAL SECURITY.

Good Luck,

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Sincerely,

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