

From: Leigh McKinsey <kangaroo728au@yahoo.com> on 06/11/2008 09:40:03 AM

Subject: Regulation AA

Jun 11, 2008

Federal Reserve Board Email comments

Dear Email comments,

I paid off a \$2100 credit card balance and elected to close the account. After receiving a letter from the credit card company acknowledging my account was paid in full and closed at my request, I received a bill for \$93 from the company, for "unpaid interest" & late fee on the interest.

I was in discussions with them for almost a year, with no resolution. I sent them a copy of my closure letter, discussed with managers, etc. to no avail. The bank then turned over the \$93 "debt" - which had grown to \$427 with additional interest and fees - to a collection agency.

It has been a black mark on my credit ever since. And, I have no intention of paying it. Fortunately, it's my only negative report and I've been able to deal with it when necessary but the banks have

entirely too much latitude in these issues, and the consumer has little or no recourse. Or at least, none that most are aware of.

Please take the necessary steps to curb the abuses inflicted by the banks.

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Sincerely,

Ms. Leigh McKinsey
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