

From: Zelda Capehart <zcapehart@wildblue.net> on 06/10/2008 10:30:04 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am tired of credit card companies cracking the whip and we all can jump. I've always made payments on time yet they increased the interest rate. The information from one credit card company on obtaining a loan through them did not mention that if a person missed a payment or was late with a payment, they could require full amount of loan payable upon demand. Also the borrower would have to pay any litigation fees, etc. should they end up going to court to get their money. The interest rate was higher than quoted. I had no idea what it would be until I received the check in the mail along with the information. I returned the check to them. I would not touch this with a ten foot pole. This is deceptive business practice and false advertising.

Yet, I keep getting mailings wanting me to take out a loan because I have proven I know how to handle credit and I'm one of their best customers. How naive and stupid do they think I am?

Sincerely,

Mrs. Zelda Capehart
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