

**From:** Mindy Sue Cohen <lovechoc@swbell.net> on 06/11/2008 11:10:37 AM

**Subject:** Regulation AA

Jun 11, 2008

Federal Reserve Board Email comments

Dear Email comments,

Dear Decision Maker,

Currently the National Banks have been mandated by the Federal Reserve and the Office of the Comptroller of Currency (and three other Federal agencies) to charge their customers 1.5% of their existing balance in addition to the finance charge each month. The intent is to have consumers pay off their credit card balances more quickly instead of just paying the finance charges.

This contractual change with my credit card holder, Bank of America, has doubled my monthly payment. At this time when gas to commute to work, my electric bill (A/C in the summer in TX), and food costs are through the roof, I am requesting that a moratorium be placed on this practice. Although I could transfer my BofA balance to other credit cards, the cost in administrative fees would be prohibitive.

I implore you to give us consumers a break while the economy is in a ditch. I am living under "house arrest" (that means I pay my bills and I am too broke to go anywhere or do anything).

Thank you for your consideration,

Mindy Sue Cohen  
607 Jill Sue Circle  
Pflugerville, TX 78660

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Sincerely,

Ms. Mindy Sue Cohen  
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Pflugerville, TX 78660-4325