

SANDRA edgington <sedgington@lbtmlaw.com> on 06/11/2008 12:40:04 PM

Subject: Regulation AA

Jun 11, 2008

Federal Reserve Board Email comments

Dear Email comments,

I HAVE BEEN VICTIMIZED BY WHAT I CONSIDER THE TOTALLY OUTRAGOUS PRACTICES OF THE CREDIT CARD COMPANIES. I WAS ONE DAY LATE WITH MY PAYMENT AND MY RATE WENT FROM 5.99% TO 28%. I HAD BEEN PAYING THIS CARD OFF FOR THE LAST 2 YEARS AND HAVE NEVER BEEN LATE BEFORE. ALSO, I HAD ALWAYS PAYED AT LEAST 2 TO 3 TIMES THE AMOUNT THEY ASKED FOR. I THINK THAT THEY SHOULD BE UNABLE TO RAISE YOUR PERCENTAGE RATE UNLESS YOU ARE AT LEAST 15 DAYS LATE WITH A PAYMENT AND THEN ONLY BY 5%. IT IS HARD ENOUGH THESE DAYS MAKING ENDS MEET WITHOUT HAVING THIS KIND OF BURDEN PUT ON US BY A CREDIT CARD COMPANY. MANY OF THE PRACTICES THAT THESE CREDIT CARD COMPANIES USE ARE NOT ONLY DECEIVING BUT JUST WRONG.

Sincerely,

Ms. SANDRA edgington
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