

Lew Wilson <lewco@cableone.net> on 06/11/2008 05:40:04 PM

**Subject:** Regulation AA

Jun 11, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies are practicing legal "loan sharking".  
Raising interest rates upwards of 30% if your payment is posted 1 day late; exorbitant late fees on top of raised rates; charging interest on interest; no credit for paying early or more than the minimum; I could go on and on!  
These are unconscionable, usurious practices that should be illegal, plain and simple. Please help all who have been victimized by these companies!

Sincerely,

Mr. Lew Wilson  
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