

**From:** Mary Lu Powell Powell <woocat33@sbcglobal.net> on 06/12/2008 10:15:21 AM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies use unfair tactics to lure people into easy credit use by massive mailings to everyone, including children and pets, and extending credit to people who are not credit worthy, thus passing the costs of this practice on to the responsible credit card holders.

It is also grossly unfair to give someone who is late, one time, a huge increase in the interest they must pay. It is absolutely unfair to do this if the late payment was to a competing credit card company. It is also impossible to make payments on time when the credit card holders can show a date when they prepared a statement, and then they do not promptly mail it. There are no dates on mass mailings anymore, so you do not know when the post office receives the bills to send. When you mail your payment, it is posted late and then there is a huge penalty, and you cannot know when your payment was delivered and how long it took the company to process it. The credit card companies are greedy and unfair and need to be monitored and regulated.

Sincerely,  
Mary Lu Powell  
5313 Cedar View Ct.  
Ft. Worth, TX 76137

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Sincerely,

Mrs. Mary Lu Powell Powell  
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