

**From:** Farid Korangy <farid.korangy@yahoo.com> on 06/12/2008 10:45:06 PM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I demand real changes in credit card companies to:

Stop credit companies from hiking interest rates on existing balances (unless you pay 30 days late).

Stop them from applying your monthly payment to low-interest debt first.

Give you time between the bill and the due date so you can always pay on time.

Stop interest charges on debts paid off the previous month.

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Sincerely,

Mr. Farid Korangy  
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