

From: Paul DeYoung-Martin <gr8spirit@comcast.net> on 06/12/2008 10:45:13 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies have set their traps to catch as many of us as possible. There are some of us who put in every effort to pay our balances down and get out of these traps. Offers arrive in the mail with great deals on lower rates than you have and it seems like a good

way to refinance balances and free yourself from the predatory lenders. They change the interest rates on money already borrowed at a lower rate. You can never escape from the debt when they tip the scales in

their favor, knowing that nobody can stop them. Please enact reforms to stop this. We are all in this together, it's a disaster which has been on the way for some time. Too much debt and it only keeps getting higher because of these unfair practices. First it was the mortgage

collapse, and now credit cards are next. The future is bleak if changes are not made soon.

.

Sincerely,

Mr. Paul DeYoung-Martin
27B South St
PO Box 607
Rollinsford, NH 03869-0607