

From: William Gray <willeyg333@hotmail.com> on 06/12/2008 11:15:04 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I have been a single business owner for over 30 years. In 2004, after many years of trying to work WITH the credit card companies with little success (most simply sold my debt to another firm who raised my penalties even higher - one MBNA, was penalizing me to such an extent that \$200/month was not even TOUCHING the principle!) I declared personal Bankruptcy.

Now, it is not uncommon for rates to be just shy of 25% - this is CRIMINAL!!!! Something must be done to give the card holders a Fair Shake!

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Sincerely,

Reverend William Gray
8537 S Doubleheader Ranch Rd Apt 6
Morrison, CO 80465-2555