

F N Scott <fnscott@sbcglobal.net> on 06/12/2008 11:15:05 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Amen to the 4 credit card items. It's about time these things were addressed. We use credit cards today because Congress limited the liability of the card holder. The banks at the time were against it; they were looking at the short term penny and missing the long term

dollar. Once again their greed is blinding them to the long term dollar and it will have to be the higher authority that imposes the action that will save them.

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Sincerely,

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