

From: Lynn Walker <lynnwalkernyc@hotmail.com> on 06/12/2008 12:05:02 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The Fed's proposed rules are tough, though they're not a sure thing. The credit card companies don't want to give up their easy profits. That's why we need you demand real change! Tell your own story or just your thoughts. The rules would:

Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).

Stop them from applying your monthly payment to low-interest debt first.

Give you time between the bill and the due date so you can always pay on time.

Stop interest charges on debts paid off the previous month.

Please, stop the credit card companies from unfair business practices. Our economy is already in trouble, and they're profiteering off our pain. I have already had to have recourse to a credit counseling

agency for assistance, but of course that business is controlled by the credit card companies too, so they always win, and we always lose.

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Sincerely,

Reverend Lynn Walker
PO Box 280208
Brooklyn, NY 11228-0208