

**From:** Nikki Bicknell <bubbles93a@aol.com> on 06/12/2008 12:10:03 PM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I too am a victim of unnecessary rate hikes from a credit card company - on more than one occasion. I would pay my bills each month on time, and would often pay double the minimum due. I felt I was a good customer, but found out differently. I would receive small pamphlets

in the mail from the credit card companies stating my rate was about to be increased substantially, as they had recently pulled my credit

report for no apparent reason and considered me a 'risk'. For example, I would have a rate of 7.9 on existing and new balances, and would receive notice it was about to be increased to 18 and sometimes 21 percent. If I was paying on time and more than required on my bill,

why was I being treated so unfairly? I also believe that payments made should be applied to the oldest balances first. To me it seems only that the credit card companies are looking for avenues to increase their already high profits. How is this fair? Please help to protect consumers rights.

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Sincerely,

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