

From: Barbara Wright <dardanelles@earthlink.net> on 06/12/2008 12:20:09 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit cards are an essential part of life. We use them to buy things over the phone and on the Internet, for air travel and for unexpected purchases. There is no reason that the credit card companies cannot provide their customers with this service in a fair way. What other contract in life do you agree to where the other party can change the terms of the contract at will? We need regulation that creates a fair practice between the companies and the consumer. Many of the credit card companies practices are really nothing more than scams. We need real change to stop these unscrupulous practices and stop credit card companies from holding so many Americans hostage by their debts. The credit score system was the beginning of this nonsense. It must be changed to give a fair appraisal of Americans creditworthiness, not an excuse to deny hard-working people access to credit.

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Sincerely,

Ms. Barbara Wright
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